

# RESIDENTIAL STORAGE TANK PROGRAM INFORMATION

## General Rules ONLY For Clients Who Had Zurich Policies That Were Non-Renewed After October 1, 2004

#1. TANK AGE	#2. COVERAGE	#3. TESTING REQUIRED?
“My tank is less than 10 years old	and I only want a \$25,000 limit, so...	I <b>DO NOT</b> need to test my tank.”
“My tank is less than 10 years old	but I want a \$50,000 limit, so...	I <b>MUST</b> test my tank first.”
“My tank is more than 10 years old	but less than 25 years old and I can only get a \$25,000 limit, so...	I <b>MUST</b> test my tank first.”
<b>**“My tank is over 25 Years Old</b>	so I can only get a \$25,000 limit and...	I <b>MUST</b> test my tank first. I know it is <b>NOT</b> guaranteed approval.”

**\*\*For tanks that are over 25 years old, please remit your Application for pre-approval BEFORE having your tank tested to assure your tank will qualify for coverage with a passing tank tightness test.**

While this is less than the prior \$100,000 limit previously offered through our prior insurance carriers, an analysis of our historical claims shows that most claims do not exceed \$25,000. In rare situations, the cleanup can come close to or exceed \$50,000 so you may want to refer to the chart above to see if your tank qualifies for the \$50,000 limit.

**COST** - Premiums range from around \$100 to \$200 per year. Please see the attached grid that shows your total cost for this coverage depending on your tank type, limits offered and which state that your tank is located in. Please make checks payable to: **GEORGE J. SMITH & SON INSURANCE**

**GRANDFATHERING** - We are offering this coverage first to our clients who most recently had the coverage with Zurich.

**TANK TESTING** – Our carrier will require additional tank testing at the insured’s expense every three years to maintain this policy. They believe doing this will reduce the severity of the claims by discovering them earlier through testing rather than waiting for the claim to be discovered on its own when it will have gotten much worse.

**HOW TO APPLY** - You will need to complete the “**APPLICATION FOR RESIDENTIAL STORAGE TANK CLEANUP COVERAGE**” on the next two pages and remit to our office with complete payment as per the grid on the last page. Not all applications will be guaranteed to be issued. If your tank does not qualify, we will return your application and your money.

### ***DO YOU HAVE MORE THAN ONE (1) FUEL OIL STORAGE TANK?***

If so, when completing **SECTION TWO – SCHEDULE OF FUEL OIL STORAGE TANK(S)** found on **PAGE 3 OF 4**, you will need to submit a *separate* page for *each* Underground or Aboveground tank located on the premises. Visit **[www.TankInfo.com](http://www.TankInfo.com)** to download additional applications.

# APPLICATION FOR RESIDENTIAL STORAGE TANK CLEANUP COVERAGE

(Coverage is limited to cleanup only and DOES NOT include any coverage for voluntary removals)

This Application must be filled out **NEATLY**, **COMPLETELY** and **SIGNED** by **YOU**, the Applicant.

## YOUR MAILING ADDRESS

## YOUR CONTACT INFORMATION

NAME			DAYTIME PHONE NUMBER (    )
STREET OR PO BOX			EVENING PHONE NUMBER (    )
CITY	ST	ZIP	EMAIL

### INSURANCE LIMITS AVAILABLE AND DEDUCTIBLES

- \$25,000/\$25,000 Environmental Clean-up Limit / \$2,500 Deductible Per Claim
- \$50,000/\$50,000 Environmental Clean-up Limit / \$5,000 Deductible Per Claim

## SECTION ONE - SCHEDULE OF FUEL OIL STORAGE TANK(S)

### UNDERGROUND FUEL STORAGE TANK QUESTIONS *(Complete only if you have an **Underground** tank)*

**Fuel Storage Tank Location:**  Tank Location is the same as the Mailing Address

Street \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_

**Fuel Storage Tank Type:**

**UNDERGROUND**

Tank Size: \_\_\_\_\_ Storage Capacity in Gallons - i.e. "550"

Tank Age: \_\_\_\_\_ Number of Years (i.e. "10") *If not known, use building age instead.*

**Please attach the most recent Underground Tank Tightness Test for our review. Tests must be less than three years old. Tanks will be required to be retested every three (3) years. Attached?  YES**

1. Do you have a water supply well within twenty-five (25) feet of this tank?  Yes  No
2. Are there any water supply wells that you do not own within fifty (50) feet of this tank?  Yes  No
3. Is any portion of a wastewater leaching or septic system located within ten (10) feet of this tank?  Yes  No
4. Have you ever experienced any recurring problems with the oil burner/furnace, any unexplained increases in fuel oil consumption or is there any reason to suspect the integrity of this tank?  Yes  No
5. Is there any indication or evidence of oil spills, overfills or oil leaks anywhere near this tank?  Yes  No
6. Are you aware of any tank testing results indicating a tank failure for this tank?  Yes  No
7. Are you aware of any soil sample results indicating fuel oil contamination at this location?  Yes  No

Applicant's Name \_\_\_\_\_

**ABOVE GROUND FUEL STORAGE TANK QUESTIONS** (Complete only if you have an **Above Ground Tank**)

Fuel Storage Tank Location:  Tank Location is the same as the Mailing Address

Street \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_

**Fuel Storage Tank Type:**

- ABOVE GROUND** – *Outside* – Describe Location: \_\_\_\_\_
- ABOVE GROUND** – *Inside* - Describe Location: \_\_\_\_\_

Tank Size: \_\_\_\_\_ Storage Capacity in Gallons - i.e. "550"  
 Tank Age: \_\_\_\_\_ Number of Years (i.e. "10") *If not known, use building age instead.*

How would you best describe the location of this Above Ground Tank(s)?

- Tank is on legs and sits on cement or asphalt
- Tank is on legs and sits on cement blocks
- Tank is on legs and sits on dirt, sand or gravel
- Tank sits directly on dirt, sand or gravel, or is partially buried

Is there any evidence of oil spills, overfills or petroleum sheens or odors **on or near the tank**?  Yes  No

**SECTION TWO - GENERAL INFORMATION**

How many fuel oil storage tanks are at this location?

- |  |                              |                              |                                |
|--|------------------------------|------------------------------|--------------------------------|
| <b>UNDERGROUND FUEL STORAGE TANK(S)</b>  | <input type="checkbox"/> One | <input type="checkbox"/> Two | <input type="checkbox"/> Three |
| <b>ABOVE GROUND FUEL STORAGE TANK(S)</b> | <input type="checkbox"/> One | <input type="checkbox"/> Two | <input type="checkbox"/> Three |

What year did you purchase this property? \_\_\_\_\_

- Has anyone ever advised you to remove, replace or upgrade any fuel oil storage tanks at this location?  Yes  No
- Have you considered selling this property within the next 12 months?  Yes  No
- Is this tank currently being used to store fuel oil to heat a residential dwelling at this location?  Yes  No
- Has this tank(s) only been used to store home heating fuel oil, number 1-6, oil diesel or kerosene?  Yes  No

**APPLICANT'S WARRANTY STATEMENT**

**Completion of this Application form does not bind coverage. It is agreed that this Application shall be the basis of the contract of insurance, and should a policy be issued, it will become part of the policy. The Applicant represents that they have made their best effort to know the answers provided on this Application.**

I understand that this Application does not secure insurance and that if it is offered, I will receive a policy identifying the effective date, terms and conditions.

1. I am not aware and I do not suspect that there currently is or that there ever has been an emission, discharge, release, spill or overfill of fuel oil at this location.
2. I understand that, **IF** I am issued a policy, the Annual Cost I have paid is **NONREFUNDABLE**
3. **SERVICE FEE DISCLOSURE** – I understand that my payment includes an annual Service Fee, which is an additional charge above the Premium and my signature here and my payment to you certifies that I am aware of and accept this service fee.

Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

***Please provide signatures of all individuals with a financial interest in the property in question.***

# RESIDENTIAL STORAGE TANK PRICING

*RATES EFFECTIVE JANUARY 1, 2006*

UNDERGROUND TANK				
Limit           \$ 25,000				
Deductible   \$ 2,500				
State	Premium	Surplus Lines Tax/ NY Stamping Fee	Policy Fee	Total Cost
Connecticut	\$170.00	\$ 6.80/ \$ -0-	\$ 3.20	\$ 180.00
New York	\$170.00	\$ 6.12/ \$ .51	\$ 3.37	\$ 180.00
New Jersey	\$170.00	\$ 5.10/ \$ -0-	\$ 4.90	\$ 180.00

UNDERGROUND TANK				
Limit           \$ 50,000				
Deductible   \$ 5,000				
State	Premium	Surplus Lines Tax/ NY Stamping Fee	Policy Fee	Total Cost
Connecticut	\$190.00	\$ 7.60/ \$ -0-	\$ 2.40	\$ 200.00
New York	\$190.00	\$ 6.84/ \$ .57	\$ 2.59	\$ 200.00
New Jersey	\$190.00	\$ 5.70/ \$ -0-	\$ 4.30	\$ 200.00

ABOVE GROUND TANK				
Limit           \$ 25,000				
Deductible   \$ 2,500				
State	Premium	Surplus Lines Tax/ NY Stamping Fee	Policy Fee	Total Cost
Connecticut	\$100.00	\$ 4.00/ \$ -0-	\$ 1.00	\$ 105.00
New York	\$100.00	\$ 3.60/ \$ .30	\$ 1.10	\$ 105.00
New Jersey	\$100.00	\$ 3.00/ \$ -0-	\$ 2.00	\$ 105.00

ABOVE GROUND TANK				
Limit           \$ 50,000				
Deductible   \$ 5,000				
State	Premium	Surplus Lines Tax/ NY Stamping Fee	Policy Fee	Total Cost
Connecticut	\$125.00	\$ 5.00/ \$ -0-	\$ -0-	\$ 130.00
New York	\$125.00	\$ 4.50/ \$ .38	\$ .12	\$ 130.00
New Jersey	\$125.00	\$ 3.75/ \$ -0-	\$1.25	\$ 130.00